

*Income Tax on Corporations.*—The same treatment is followed in the case of corporations as in that of individuals and Table 22 shows a trend similar to that noted in the case of Table 18. The proportion of taxation assessment as between income classes for those corporations receiving a net taxable income of \$50,000 or over constituted only 8.6 p.c. of the total number but 84.9 p.c. of the amount levied. On the other hand, corporations earning up to \$10,000 constituted 76 p.c. of all corporations paying tax but were assessed for less than 5 p.c. of the total amount.

**21.—Corporations and Net Income Assessed for Income Tax, by Income Classes, Fiscal Year 1941**

Income Class	Taxpayers		Net Income Assessment		
	Number	P.C. of Total	Amount	P.C. of Total	Average Net Income
Up to \$2,000.....	8,115	51.09	\$ 4,660,676	0.87	\$ 574
\$ 2,000 to \$ 3,000.....	1,089	6.86	2,691,270	0.50	2,471
\$ 3,000 to \$ 4,000.....	789	4.97	2,755,833	0.51	3,493
\$ 4,000 to \$ 5,000.....	570	3.59	2,569,003	0.48	4,507
\$ 5,000 to \$ 6,000.....	417	2.63	2,326,154	0.43	5,578
\$ 6,000 to \$ 7,000.....	337	2.12	2,199,824	0.41	6,528
\$ 7,000 to \$ 8,000.....	269	1.69	1,986,410	0.37	7,384
\$ 8,000 to \$ 9,000.....	233	1.47	2,007,236	0.37	8,615
\$ 9,000 to \$10,000.....	250	1.57	2,273,336	0.42	9,093
\$10,000 to \$15,000.....	756	4.76	9,496,483	1.77	12,561
\$15,000 to \$20,000.....	477	3.00	8,373,927	1.56	17,555
\$20,000 to \$25,000.....	351	2.21	8,070,203	1.50	22,992
\$25,000 to \$30,000.....	257	1.62	7,074,781	1.32	27,528
\$30,000 to \$35,000.....	194	1.22	6,305,064	1.17	32,500
\$35,000 to \$40,000.....	172	1.08	6,364,104	1.19	37,001
\$40,000 to \$45,000.....	127	0.80	5,438,072	1.01	42,819
\$45,000 to \$50,000.....	105	0.66	5,001,438	0.93	47,633
\$50,000 or over.....	1,369	8.62	457,124,559	85.07	333,911
Unclassified.....	7	0.04	612,646	0.12	87,521
<b>Totals.....</b>	<b>15,884</b>	<b>100.00</b>	<b>537,331,019</b>	<b>100.00</b>	<b>33,828</b>

**22.—Corporations Assessed for Income Tax and Tax Assessed, by Income Classes, Fiscal Year 1941**

Income Class	Simple Distribution				Cumulative Distribution			
	Taxpayers		Tax Assessed		Taxpayers		Tax Assessed	
	Number	P.C. of Total	Amount	P.C. of Total	Number	P.C. of Total	Amount	P.C. of Total
Up to \$2,000.....	8,115	51.09	\$ 715,854	0.94	8,115	51.09	\$ 715,854	0.94
\$ 2,000 to \$ 3,000.....	1,089	6.86	398,232	0.52	9,204	57.95	1,114,087	1.46
\$ 3,000 to \$ 4,000.....	789	4.97	409,813	0.54	9,993	62.92	1,523,899	1.99
\$ 4,000 to \$ 5,000.....	570	3.59	380,407	0.50	10,563	66.51	1,904,306	2.49
\$ 5,000 to \$ 6,000.....	417	2.63	340,233	0.45	10,980	69.14	2,244,539	2.94
\$ 6,000 to \$ 7,000.....	337	2.12	322,218	0.42	11,317	71.26	2,566,757	3.36
\$ 7,000 to \$ 8,000.....	269	1.69	292,001	0.38	11,586	72.95	2,858,758	3.74
\$ 8,000 to \$ 9,000.....	233	1.47	289,897	0.38	11,819	74.42	3,148,655	4.12
\$ 9,000 to \$10,000.....	250	1.57	334,718	0.44	12,069	75.99	3,483,373	4.56
\$10,000 to \$15,000.....	756	4.76	1,382,472	1.81	12,825	80.75	4,865,845	6.37
\$15,000 to \$20,000.....	477	3.00	1,209,183	1.58	13,302	83.75	6,075,028	7.95
\$20,000 to \$25,000.....	351	2.21	1,146,158	1.50	13,653	85.96	7,221,186	9.45
\$25,000 to \$30,000.....	257	1.62	989,256	1.30	13,910	87.58	8,220,443	10.74
\$30,000 to \$35,000.....	194	1.22	872,779	1.14	14,104	88.80	9,093,222	11.89
\$35,000 to \$40,000.....	172	1.08	909,526	1.19	14,276	89.88	10,002,748	13.08
\$40,000 to \$45,000.....	127	0.80	752,124	0.98	14,403	90.68	10,754,872	14.06
\$45,000 to \$50,000.....	105	0.66	701,650	0.91	14,508	91.34	11,456,522	14.98
\$50,000 or over.....	1,369	8.62	64,875,446	84.90	15,877	99.96	76,331,968	99.88
Unclassified.....	7	0.04	94,143	0.12	15,884	100.00	76,416,111	100.00
<b>Totals.....</b>	<b>15,884</b>	<b>100.00</b>	<b>76,416,111</b>	<b>100.00</b>	-	-	-	-
Debit adjustments.....	-	-	1,015,702	-	-	-	-	-
<b>Net Totals.....</b>	<b>15,884</b>	<b>-</b>	<b>75,400,409</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>